



# Governor's Recommendation

## Fiscal Year 2007

Gregory A. Steinhoff, Director  
573/751-4770

**Book 2**

**DEPARTMENT OF ECONOMIC DEVELOPMENT  
FY 2007 BUDGET  
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# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
<b>DIVISION OF CREDIT UNIONS</b>									
<b>CORE</b>									
PERSONAL SERVICES									
DIVISION OF CREDIT UNIONS	727,561	15.38	1,038,377	15.50	1,038,377	15.50	1,038,377	15.50	
TOTAL - PS	727,561	15.38	1,038,377	15.50	1,038,377	15.50	1,038,377	15.50	
EXPENSE & EQUIPMENT									
DIVISION OF CREDIT UNIONS	117,542	0.00	126,664	0.00	123,775	0.00	123,775	0.00	
TOTAL - EE	117,542	0.00	126,664	0.00	123,775	0.00	123,775	0.00	
<b>TOTAL</b>	<b>845,103</b>	<b>15.38</b>	<b>1,165,041</b>	<b>15.50</b>	<b>1,162,152</b>	<b>15.50</b>	<b>1,162,152</b>	<b>15.50</b>	
<b>GENERAL STRUCTURE ADJUSTMENT - 0000012</b>									
PERSONAL SERVICES									
DIVISION OF CREDIT UNIONS	0	0.00	0	0.00	0	0.00	41,535	0.00	
TOTAL - PS	0	0.00	0	0.00	0	0.00	41,535	0.00	
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>41,535</b>	<b>0.00</b>	
<b>GRAND TOTAL</b>	<b>\$845,103</b>	<b>15.38</b>	<b>\$1,165,041</b>	<b>15.50</b>	<b>\$1,162,152</b>	<b>15.50</b>	<b>\$1,203,687</b>	<b>15.50</b>	

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# CORE DECISION ITEM

<b>Department: Economic Development</b>					<b>Budget Unit</b> <u>42490C</u>				
<b>Division: Credit Unions</b>									
<b>Core: Division of Credit Unions</b>									
<b>1. CORE FINANCIAL SUMMARY</b>									
<b>FY 2007 Budget Request</b>					<b>FY 2007 Governor's Recommendation</b>				
	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>		<b>GR</b>	<b>Fed</b>	<b>Other</b>	<b>Total</b>
PS	0	0	1,038,377	1,038,377	PS	0	0	1,038,377	1,038,377
EE	0	0	123,775	123,775	EE	0	0	123,775	123,775
PSD	0	0	0	0	PSD	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,162,152</b>	<b>1,162,152</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>1,162,152</b>	<b>1,162,152</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>15.50</b>	<b>15.50</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>15.50</b>	<b>15.50</b>
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>507,663</b>	<b>507,663</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>507,663</b>	<b>507,663</b>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Credit Union Fee Fund (0548)					Other Funds: Credit Union Fee Fund (0548)				
Notes: Transfer of IT E&E from non-IT approps (\$2,889).					Notes: Transfer of IT E&E from non-IT approps (\$2,889).				
<b>2. CORE DESCRIPTION</b>									
Missouri credit unions have grown to \$7.7 billion assets with 1.2 million members. The division is charged with the exclusive supervision of all Missouri state chartered credit unions. We must ensure that credit unions are fiscally safe, sound and in compliance with applicable laws, rules and regulations. On site examination is mandated by statute. This core request is to fund these activities.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Safety and soundness of Missouri state chartered credit unions									

**CORE DECISION ITEM**

**Department: Economic Development**

**Budget Unit** 42490C

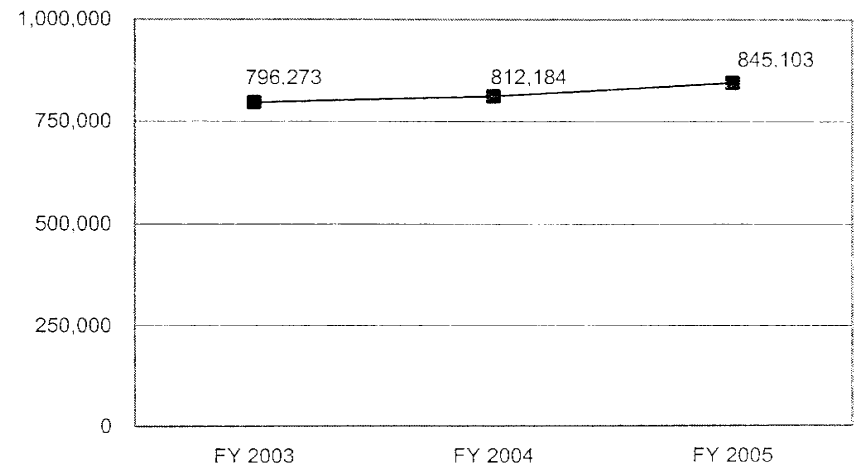
**Division: Credit Unions**

**Core: Division of Credit Unions**

**4. FINANCIAL HISTORY**

	<b>FY 2003 Actual</b>	<b>FY 2004 Actual</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Current Yr.</b>
Appropriation (All Funds)	854,751	850,728	869,328	1,165,041
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	854,751	850,728	869,328	N/A
Actual Expenditures (All Funds)	796,273	812,184	845,103	N/A
Unexpended (All Funds)	58,478	38,544	24,225	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	42,567	32,334	24,225	N/A
	(1)	(2)	(3)	

**Actual Expenditures (All Funds)**



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

**NOTES:**

- (1) Unexpended PS in FY 03 due to turnover.
- (2) Unexpended PS in FY 04 due to turnover.
- (3) Unexpended PS in FY 05 due to turnover.

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
DIVISION OF CREDIT UNIONS

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PS	15.50	0	0	1,038,377	1,038,377	
	EE	0.00	0	0	126,664	126,664	
	Total	15.50	0	0	1,165,041	1,165,041	
DEPARTMENT CORE ADJUSTMENTS							
Core Reallocation	[#1093] EE	0.00	0	0	(2,889)	(2,889)	DED DIVISIONS TRANSFER OF IT E&E FROM NON-IT APPROPRIATIONS TO DED IT CONSOLIDATION
NET DEPARTMENT CHANGES		0.00	0	0	(2,889)	(2,889)	
DEPARTMENT CORE REQUEST							
	PS	15.50	0	0	1,038,377	1,038,377	
	EE	0.00	0	0	123,775	123,775	
	Total	15.50	0	0	1,162,152	1,162,152	
GOVERNOR'S RECOMMENDED CORE							
	PS	15.50	0	0	1,038,377	1,038,377	
	EE	0.00	0	0	123,775	123,775	
	Total	15.50	0	0	1,162,152	1,162,152	



# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DIVISION OF CREDIT UNIONS								
CORE								
OFFICE SUPPORT ASST (KEYBRD)	16,632	0.82	12,585	0.50	0	0.00	0	0.00
EXECUTIVE I	30,790	1.00	32,800	1.00	0	0.00	0	0.00
FINANCIAL EXAM ASST I	60,557	1.97	62,904	1.00	0	0.00	0	0.00
FINANCIAL EXAM ASST II	39,462	1.00	38,712	1.00	0	0.00	0	0.00
FINANCIAL EXAMINER	40,603	1.00	39,682	2.00	0	0.00	0	0.00
SENIOR FINANCIAL EXAMINER	110,271	2.24	193,999	4.00	0	0.00	0	0.00
FINANCIAL EXAMINER SPEC	164,196	2.92	112,400	2.00	0	0.00	0	0.00
CHIEF FINANCIAL EXAMINER	0	0.00	62,162	1.00	0	0.00	0	0.00
DIVISION DIRECTOR	74,837	1.00	74,526	1.00	0	0.00	0	0.00
DESIGNATED PRINCIPAL ASST DIV	187,513	3.43	100,207	1.00	0	0.00	0	0.00
COMMISSION MEMBER	2,700	0.00	8,400	0.00	16,800	0.00	16,800	0.00
OTHER	0	0.00	300,000	1.00	0	0.00	0	0.00
OFFICE SUPPORT ASST (KEYBRD)	0	0.00	0	0.00	16,115	0.50	16,115	0.50
EXECUTIVE II	0	0.00	0	0.00	36,580	1.00	36,580	1.00
FINANCIAL EXAM ASST I	0	0.00	0	0.00	45,524	1.00	45,524	1.00
FINANCIAL EXAM ASST II	0	0.00	0	0.00	116,644	2.00	116,644	2.00
FINANCIAL EXAMINER	0	0.00	0	0.00	112,556	2.00	112,556	2.00
SENIOR FINANCIAL EXAMINER	0	0.00	0	0.00	62,564	1.00	62,564	1.00
FINANCIAL EXAMINER SPEC	0	0.00	0	0.00	352,661	4.00	352,661	4.00
DIVISION DIRECTOR	0	0.00	0	0.00	87,124	1.00	87,124	1.00
DESIGNATED PRINCIPAL ASST DIV	0	0.00	0	0.00	191,809	3.00	191,809	3.00
TOTAL - PS	727,561	15.38	1,038,377	15.50	1,038,377	15.50	1,038,377	15.50
TRAVEL, IN-STATE	48,249	0.00	55,915	0.00	56,782	0.00	56,782	0.00
TRAVEL, OUT-OF-STATE	6,225	0.00	9,252	0.00	9,252	0.00	9,252	0.00
FUEL & UTILITIES	124	0.00	0	0.00	0	0.00	0	0.00
SUPPLIES	17,936	0.00	16,131	0.00	16,131	0.00	16,131	0.00
PROFESSIONAL DEVELOPMENT	21,083	0.00	14,900	0.00	14,900	0.00	14,900	0.00
COMMUNICATION SERV & SUPP	8,239	0.00	11,011	0.00	8,122	0.00	8,122	0.00
PROFESSIONAL SERVICES	2,827	0.00	5,286	0.00	5,286	0.00	5,286	0.00
M&R SERVICES	825	0.00	1,365	0.00	498	0.00	498	0.00
COMPUTER EQUIPMENT	1,406	0.00	0	0.00	0	0.00	0	0.00
OFFICE EQUIPMENT	6,924	0.00	3,198	0.00	3,198	0.00	3,198	0.00

# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DIVISION OF CREDIT UNIONS								
CORE								
OTHER EQUIPMENT	0	0.00	1,407	0.00	1,407	0.00	1,407	0.00
REAL PROPERTY RENTALS & LEASES	566	0.00	1	0.00	1	0.00	1	0.00
EQUIPMENT RENTALS & LEASES	686	0.00	150	0.00	150	0.00	150	0.00
MISCELLANEOUS EXPENSES	478	0.00	1,900	0.00	1,900	0.00	1,900	0.00
REBILLABLE EXPENSES	1,974	0.00	6,148	0.00	6,148	0.00	6,148	0.00
TOTAL - EE	117,542	0.00	126,664	0.00	123,775	0.00	123,775	0.00
GRAND TOTAL	\$845,103	15.38	\$1,165,041	15.50	\$1,162,152	15.50	\$1,162,152	15.50
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$845,103	15.38	\$1,165,041	15.50	\$1,162,152	15.50	\$1,162,152	15.50

## PROGRAM DESCRIPTION

**Department of Economic Development**

**Program Name: Safety and Soundness of Credit Unions**

**Program is found in the following core budget(s): Credit Unions**

**1. What does this program do?**

The Division of Credit Unions is the regulatory agency responsible for the examination, supervision, chartering, mergers and liquidations of state chartered credit unions in Missouri. The division also responds to all consumer complaints registered in regard to credit union services. The Division of Credit Unions has been accredited by the National Association of State Credit Union Supervisors since 1990.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

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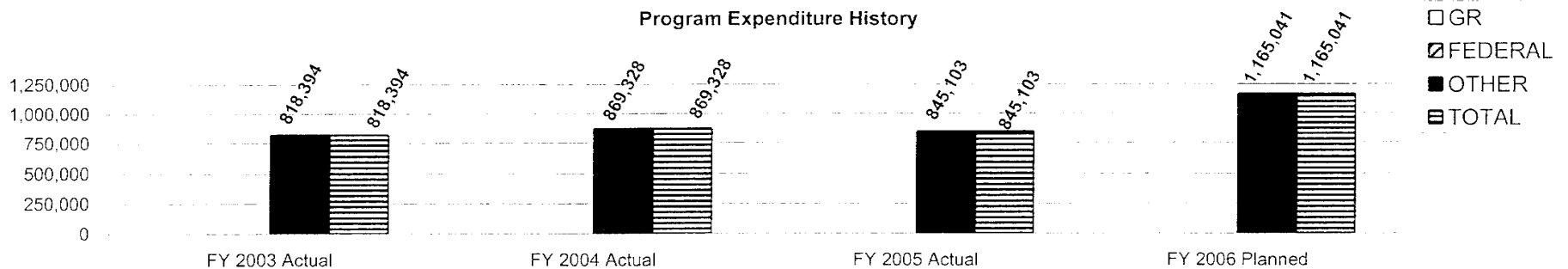
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

Credit Union Funds (0548)

## PROGRAM DESCRIPTION

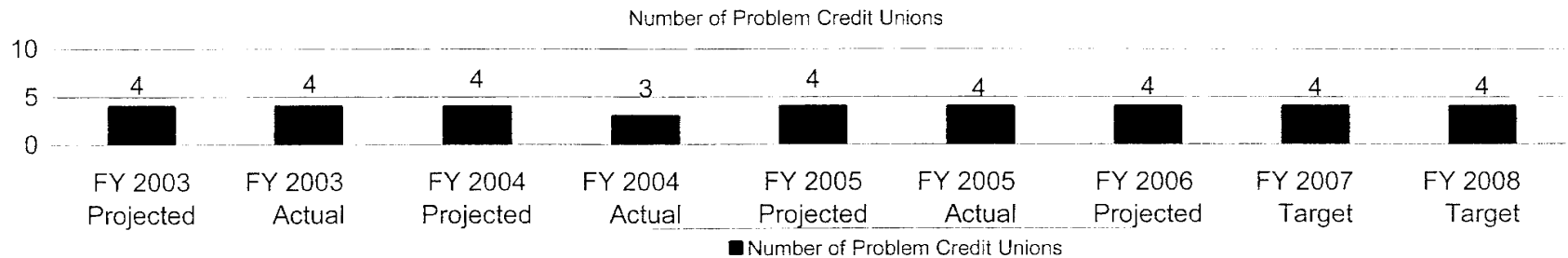
Department of Economic Development

Program Name: Safety and Soundness of Credit Unions

Program is found in the following core budget(s): Credit Unions

**7a. Provide an effectiveness measure.**

The number of "problem" credit unions



**7b. Provide an efficiency measure.**

Examinations Processed Within 30 Days

	FY 2003		FY 2004		FY 2005		FY 2006	FY 2007	FY 2008
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Percent of Exams processed in 30 days	100%	100%	100%	100%	100%	100%	100%	100%	100%

**7c. Provide the number of clients/individuals served (if applicable)**

Credit Union Members

	FY 2003		FY 2004		FY 2005		FY 2006	FY 2007	FY 2008
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Number served (millions)	1.2	1.2	1.2	1.2	1.2	1.2	1.3	1.3	1.3

## PROGRAM DESCRIPTION

**Department of Economic Development**

**Program Name: Safety and Soundness of Credit Unions**

**Program is found in the following core budget(s): Credit Unions**

**7d. Provide a customer satisfaction measure, if available.**

The Division of Credit Unions has annually surveyed our regulated credit unions to determine their overall satisfaction with our agency.

The most recent annual survey generated a 61% return rate. Beginning in 2004, credit unions have been surveyed after completion of the examination.

	FY 2003		FY 2004		FY 2005		FY 2006	FY 2007	FY 2008
	Proj.	Actual	Proj.	Actual	Proj.	Actual	Proj.	Target	Target
Percent of Credit Unions Reporting Satisfaction with the Division of Credit Unions	95%	95%	95%	89%	95%	89%	95%	95%	95%



# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>DIVISION OF FINANCE</b>								
<b>CORE</b>								
PERSONAL SERVICES								
DIVISION OF FINANCE	3,941,899	88.59	5,181,328	95.15	5,181,328	95.15	5,181,328	93.15
TOTAL - PS	3,941,899	88.59	5,181,328	95.15	5,181,328	95.15	5,181,328	93.15
EXPENSE & EQUIPMENT								
DIVISION OF FINANCE	790,757	0.00	804,354	0.00	756,858	0.00	756,858	0.00
TOTAL - EE	790,757	0.00	804,354	0.00	756,858	0.00	756,858	0.00
PROGRAM-SPECIFIC								
DIVISION OF FINANCE	800	0.00	1,000	0.00	1,000	0.00	1,000	0.00
TOTAL - PD	800	0.00	1,000	0.00	1,000	0.00	1,000	0.00
<b>TOTAL</b>	<b>4,733,456</b>	<b>88.59</b>	<b>5,986,682</b>	<b>95.15</b>	<b>5,939,186</b>	<b>95.15</b>	<b>5,939,186</b>	<b>93.15</b>
<b>GENERAL STRUCTURE ADJUSTMENT - 0000012</b>								
PERSONAL SERVICES								
DIVISION OF FINANCE	0	0.00	0	0.00	0	0.00	207,253	0.00
TOTAL - PS	0	0.00	0	0.00	0	0.00	207,253	0.00
<b>TOTAL</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>207,253</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$4,733,456</b>	<b>88.59</b>	<b>\$5,986,682</b>	<b>95.15</b>	<b>\$5,939,186</b>	<b>95.15</b>	<b>\$6,146,439</b>	<b>93.15</b>

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**CORE DECISION ITEM**

<b>Department: Economic Development</b>					<b>Budget Unit</b> <u>42510C</u>				
<b>Division: Finance</b>									
<b>Core: Division of Finance</b>									
<b>1. CORE FINANCIAL SUMMARY</b>									
	<b>FY 2007 Budget Request</b>					<b>FY 2007 Governor's Recommendation</b>			
	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>		<b>GR</b>	<b>Fed</b>	<b>Other</b>	<b>Total</b>
PS	0	0	5,181,328	5,181,328	PS	0	0	5,181,328	5,181,328
EE	0	0	756,858	756,858 E	EE	0	0	756,858	756,858 E
PSD	0	0	1,000	1,000	PSD	0	0	1,000	1,000
<b>Total</b>	<b>0</b>	<b>0</b>	<b>5,939,186</b>	<b>5,939,186</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>5,939,186</b>	<b>5,939,186</b>
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>95.15</b>	<b>95.15</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>93.15</b>	<b>93.15</b>
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>2,533,151</b>	<b>2,533,151</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>2,533,151</b>	<b>2,533,151</b>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Finance Fund (0550)					Other Funds: Finance Fund (0550)				
Notes: An "E" is requested for \$50,000 E&E for Out-of-state Examinations. Transfer to HB13 (\$19,298). Transfer to IT approps (\$28,198).					Notes: An "E" is requested for \$50,000 E&E for Out-of-state Examinations. Transfer to HB13 (\$19,298). Transfer to IT approps (\$28,198). Gov Rec core reduction (2.00) FTE.				
<b>2. CORE DESCRIPTION</b>									
<p>The fundamental goal of the Division of Finance is to protect depositor's funds in state chartered financial institutions and to ensure a sound banking system for Missouri. The health and vitality of Missouri's banking industry is critical to the state's economic well-being. Bank failures have a negative impact on a state's economy and threaten the public's confidence in the banking system. Therefore, it is important that Missouri citizens have confidence that the money they deposit in the state's financial institutions will be safe. The Division of Finance helps to ensure the safety and soundness of Missouri's financial institutions through the chartering and regulation of state chartered banks, trust companies, and savings and loan associations. The division also licenses and regulates consumer credit companies, credit service organizations, money order companies, and residential mortgage brokers. Statutes require that each state bank, trust company, and savings and loan association be examined for safety and soundness at least every 18 months. Consumer credit companies as well as banks are examined periodically for compliance with statutes and regulations governing finance charges and credit insurance fees.</p>									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Bank & Trust Company Regulation									
Consumer Credit Licensing and Regulation									



# CORE DECISION ITEM

Department: Economic Development

Budget Unit 42510C

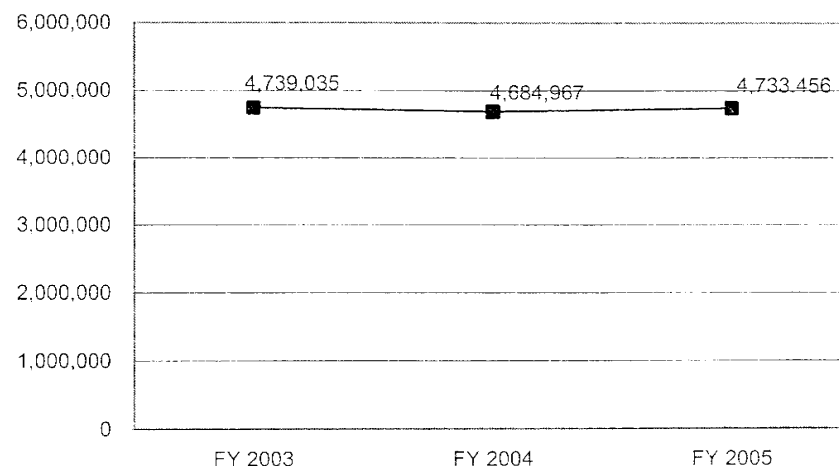
Division: Finance

Core: Division of Finance

## 4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	5,115,348	5,066,681	5,100,509	5,986,682 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	5,115,348	5,066,681	5,100,509	N/A
Actual Expenditures (All Funds)	4,739,035	4,684,967	4,733,456	N/A
Unexpended (All Funds)	376,313	381,714	367,053	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	376,313	381,714	367,053	N/A
	(1)	(2)	(3)	(4)

Actual Expenditures (All Funds)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

### NOTES:

- (1) Lapse of \$376,313 is largely excess Personal Service dollars due to excessive turnover.
- (2) Lapse of \$381,714 is largely excess Personal Service dollars due to excessive turnover.
- (3) Lapse of \$367,053 is largely excess Personal Service dollars due to excessive turnover.
- (4) \$50,000 estimated appropriation for out-state exams

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
DIVISION OF FINANCE

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	PS	95.15	0	0	5,181,328	5,181,328	
	EE	0.00	0	0	804,354	804,354	
	PD	0.00	0	0	1,000	1,000	
	Total	95.15	0	0	5,986,682	5,986,682	
DEPARTMENT CORE ADJUSTMENTS							
Transfer Out	[#165] EE	0.00	0	0	(19,298)	(19,298)	DED JANITORIAL & UTILITY COSTS FOR LEASED FACILITIES TRANSFER TO HB13 (BOC 180 \$9,545 BOC 420 \$9,753)
Core Reallocation	[#1092] EE	0.00	0	0	(28,198)	(28,198)	DED DIVISIONS TRANSFER OF IT E&E FROM NON-IT APPROPS TO DED IT CONSOL
NET DEPARTMENT CHANGES		0.00	0	0	(47,496)	(47,496)	
DEPARTMENT CORE REQUEST							
	PS	95.15	0	0	5,181,328	5,181,328	
	EE	0.00	0	0	756,858	756,858	
	PD	0.00	0	0	1,000	1,000	
	Total	95.15	0	0	5,939,186	5,939,186	
GOVERNOR'S ADDITIONAL CORE ADJUSTMENTS							
Core Reduction	[#3129] PS	(2.00)	0	0	0	0	FTE core reduction part of core cut exercise
NET GOVERNOR CHANGES		(2.00)	0	0	0	0	
GOVERNOR'S RECOMMENDED CORE							
	PS	93.15	0	0	5,181,328	5,181,328	
	EE	0.00	0	0	756,858	756,858	

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
DIVISION OF FINANCE

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
GOVERNOR'S RECOMMENDED CORE							
	PD	0.00	0	0	1,000	1,000	
	Total	93.15	0	0	5,939,186	5,939,186	

# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

## DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DIVISION OF FINANCE								
CORE								
CLERK I	9,749	0.48	11,493	0.50	0	0.00	0	0.00
ADMIN OFFICE SUPPORT ASSISTANT	22,340	0.83	0	0.00	0	0.00	0	0.00
OFFICE SUPPORT ASST (KEYBRD)	17,449	0.85	44,544	4.00	0	0.00	0	0.00
SR OFC SUPPORT ASST (KEYBRD)	72,912	3.04	99,936	4.00	0	0.00	0	0.00
COMPUTER INFO TECHNOLOGIST III	39,238	1.00	0	0.00	0	0.00	0	0.00
ACCOUNT CLERK II	28,066	1.00	28,116	1.00	0	0.00	0	0.00
ACCOUNTANT II	28,000	0.86	37,812	1.00	0	0.00	0	0.00
FINANCIAL EXAM ASST I	542,460	17.42	480,060	15.00	0	0.00	0	0.00
FINANCIAL EXAM ASST II	276,236	7.72	364,440	10.00	0	0.00	0	0.00
FINANCIAL EXAMINER	254,628	6.04	356,064	8.00	0	0.00	0	0.00
SENIOR FINANCIAL EXAMINER	884,700	16.86	875,539	17.00	0	0.00	0	0.00
FINANCIAL EXAMINER SPEC	226,377	4.00	225,664	5.00	0	0.00	0	0.00
TRUST EXAM ASST II	36,141	1.00	37,812	1.00	0	0.00	0	0.00
TRUST EXAMINER	41,328	1.00	48,300	1.00	0	0.00	0	0.00
SENIOR TRUST EXAMINER	54,220	1.00	54,684	1.00	0	0.00	0	0.00
CONSUMER CREDIT EXAM ASST I	71,609	2.29	64,008	2.00	0	0.00	0	0.00
CONSUMER CREDIT EXAM ASST II	0	0.00	37,812	1.00	0	0.00	0	0.00
CONSUMER CREDIT EXAMINER	131,989	3.21	125,748	3.00	0	0.00	0	0.00
SR CONSUMER CREDIT EXAMINER	218,682	4.15	267,132	5.00	0	0.00	0	0.00
ECONOMIC DEV REGULATORY MGR B2	454,961	7.00	457,532	7.00	0	0.00	0	0.00
DIVISION DIRECTOR	82,918	1.00	82,968	1.00	0	0.00	0	0.00
DEPUTY DIVISION DIRECTOR	78,821	1.00	81,534	1.00	0	0.00	0	0.00
DESIGNATED PRINCIPAL ASST DIV	162,386	2.16	153,612	2.00	0	0.00	0	0.00
CHIEF COUNSEL	68,750	1.00	72,648	1.00	0	0.00	0	0.00
COMMISSION MEMBER	0	0.00	2,143	0.00	2,143	0.00	2,143	0.00
BOARD MEMBER	0	0.00	4,180	0.15	0	0.00	0	0.00
TYPIST	9,978	0.39	12,000	0.00	0	0.00	0	0.00
MISCELLANEOUS PROFESSIONAL	19,910	0.37	24,927	0.50	0	0.00	0	0.00
PRINCIPAL ASST BOARD/COMMISSON	108,051	2.92	127,210	3.00	0	0.00	0	0.00
OTHER	0	0.00	1,003,410	0.00	0	0.00	0	0.00
CLERK I	0	0.00	0	0.00	11,493	0.50	11,493	0.50
ADMIN OFFICE SUPPORT ASSISTANT	0	0.00	0	0.00	28,260	1.00	28,260	1.00

# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DIVISION OF FINANCE								
CORE								
OFFICE SUPPORT ASST (KEYBRD)	0	0.00	0	0.00	44,544	2.00	44,544	1.00
SR OFC SUPPORT ASST (KEYBRD)	0	0.00	0	0.00	83,436	3.00	83,436	3.00
SENIOR ACCOUNTING CLERK	0	0.00	0	0.00	28,116	1.00	28,116	1.00
ACCOUNTANT II	0	0.00	0	0.00	39,288	1.00	39,288	1.00
ASSISTANT BANK EXAMINER	0	0.00	0	0.00	440,319	12.00	440,319	12.00
SR ASST BANK EXAMINER	0	0.00	0	0.00	556,887	12.00	556,887	12.00
BANK EXAMINER	0	0.00	0	0.00	534,585	9.00	534,585	8.00
SENIOR BANK EXAMINER	0	0.00	0	0.00	1,277,700	19.00	1,277,700	19.00
REVIEW EXAMINER	0	0.00	0	0.00	271,374	4.00	271,374	4.00
TRUST EXAMINER	0	0.00	0	0.00	115,844	2.00	115,844	2.00
SENIOR TRUST EXAMINER	0	0.00	0	0.00	65,771	1.00	65,771	1.00
TRUST SUPERVISOR	0	0.00	0	0.00	72,254	1.00	72,254	1.00
DISTRICT SUPERVISOR	0	0.00	0	0.00	391,859	5.00	391,859	5.00
SUPERVISOR OF SAVINGS & LOAN	0	0.00	0	0.00	75,394	1.00	75,394	1.00
REPORT ANALYST	0	0.00	0	0.00	32,004	1.00	32,004	1.00
ASST CONSUMER CREDIT EXAMINER	0	0.00	0	0.00	139,424	4.00	139,424	4.00
SR ASST CONSUMER CREDIT EXAM	0	0.00	0	0.00	44,932	1.00	44,932	1.00
CONSUMER CREDIT EXAMINER	0	0.00	0	0.00	57,923	1.00	57,923	1.00
SR CONSUMER CREDIT EXAMINER	0	0.00	0	0.00	263,082	4.00	263,082	4.00
DIVISION DIRECTOR	0	0.00	0	0.00	90,317	1.00	90,317	1.00
DEPUTY DIVISION DIRECTOR	0	0.00	0	0.00	84,871	1.00	84,871	1.00
DESIGNATED PRINCIPAL ASST DIV	0	0.00	0	0.00	150,042	2.00	150,042	2.00
CHIEF COUNSEL	0	0.00	0	0.00	76,149	1.00	76,149	1.00
BOARD MEMBER	0	0.00	0	0.00	4,180	0.15	4,180	0.15
TYPIST	0	0.00	0	0.00	12,000	0.50	12,000	0.50
MISCELLANEOUS PROFESSIONAL	0	0.00	0	0.00	59,927	1.00	59,927	1.00
PRINCIPAL ASST BOARD/COMMISSON	0	0.00	0	0.00	127,210	3.00	127,210	3.00
<b>TOTAL - PS</b>	<b>3,941,899</b>	<b>88.59</b>	<b>5,181,328</b>	<b>95.15</b>	<b>5,181,328</b>	<b>95.15</b>	<b>5,181,328</b>	<b>93.15</b>
TRAVEL, IN-STATE	307,350	0.00	348,910	0.00	336,842	0.00	336,842	0.00
TRAVEL, OUT-OF-STATE	71,741	0.00	100,544	0.00	96,544	0.00	96,544	0.00
FUEL & UTILITIES	11,987	0.00	20,935	0.00	0	0.00	0	0.00
SUPPLIES	69,506	0.00	69,205	0.00	69,110	0.00	69,110	0.00

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# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
DIVISION OF FINANCE								
CORE								
PROFESSIONAL DEVELOPMENT	87,298	0.00	88,912	0.00	98,110	0.00	98,110	0.00
COMMUNICATION SERV & SUPP	48,087	0.00	47,611	0.00	44,351	0.00	44,351	0.00
PROFESSIONAL SERVICES	43,499	0.00	68,850	0.00	68,850	0.00	68,850	0.00
JANITORIAL SERVICES	13,104	0.00	20,016	0.00	0	0.00	0	0.00
M&R SERVICES	28,924	0.00	15,100	0.00	10,530	0.00	10,530	0.00
COMPUTER EQUIPMENT	69,115	0.00	0	0.00	0	0.00	0	0.00
MOTORIZED EQUIPMENT	0	0.00	1	0.00	1	0.00	1	0.00
OFFICE EQUIPMENT	24,421	0.00	12,000	0.00	16,250	0.00	16,250	0.00
OTHER EQUIPMENT	8,867	0.00	3,950	0.00	8,950	0.00	8,950	0.00
REAL PROPERTY RENTALS & LEASES	1,078	0.00	1	0.00	1	0.00	1	0.00
EQUIPMENT RENTALS & LEASES	664	0.00	500	0.00	500	0.00	500	0.00
MISCELLANEOUS EXPENSES	5,116	0.00	6,319	0.00	6,319	0.00	6,319	0.00
REBILLABLE EXPENSES	0	0.00	1,500	0.00	500	0.00	500	0.00
TOTAL - EE	790,757	0.00	804,354	0.00	756,858	0.00	756,858	0.00
REFUNDS	800	0.00	1,000	0.00	1,000	0.00	1,000	0.00
TOTAL - PD	800	0.00	1,000	0.00	1,000	0.00	1,000	0.00
GRAND TOTAL	\$4,733,456	88.59	\$5,986,682	95.15	\$5,939,186	95.15	\$5,939,186	93.15
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$4,733,456	88.59	\$5,986,682	95.15	\$5,939,186	95.15	\$5,939,186	93.15

## PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Bank and Trust Company Regulation

Program is found in the following core budget(s): Finance

**1. What does this program do?**

This program is responsible for the chartering, regulation and licensing of Missouri state-chartered banks, trust companies, savings and loan associations, and mortgage broker companies.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Chapters 361, 362 and 443 RSMo.

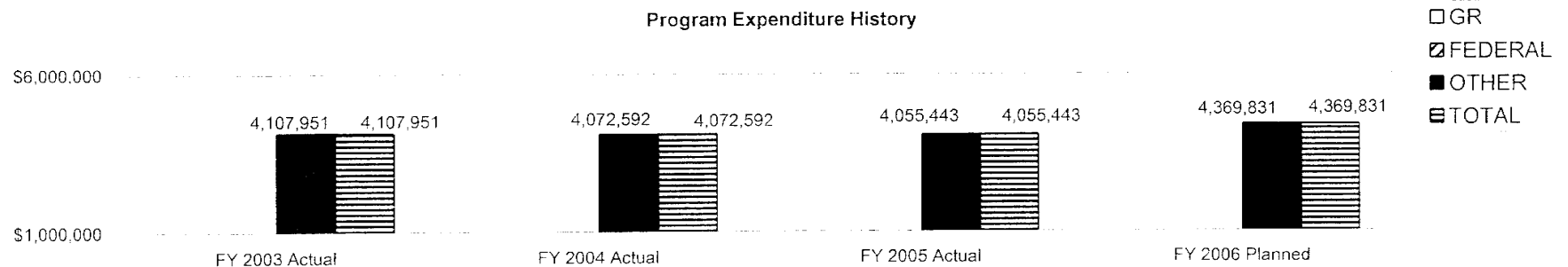
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

Assessments and license fees paid by the institutions regulated to the Finance Fund (0550).

## PROGRAM DESCRIPTION

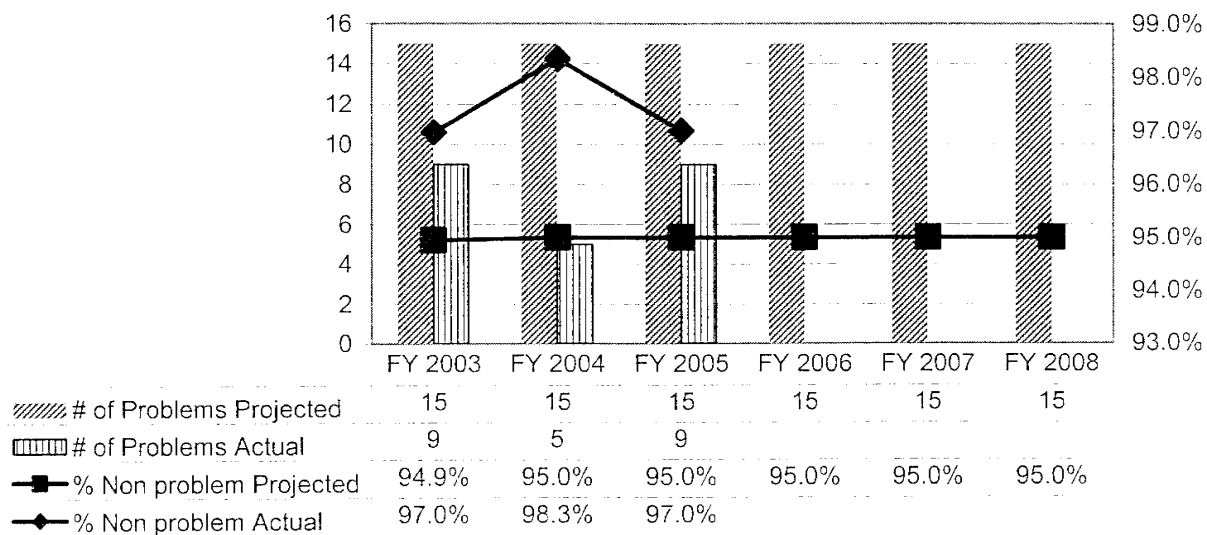
Department of Economic Development - Division of Finance

Bank and Trust Company Regulation

Program is found in the following core budget(s): Finance

**7a. Provide an effectiveness measure.**

Number/percentage of non-problem institutions. The Division has a goal of maintaining no more than 15 problem institutions, thus 2006, 2007, & 2008 projections are limits, rather than actual projections.





## PROGRAM DESCRIPTION

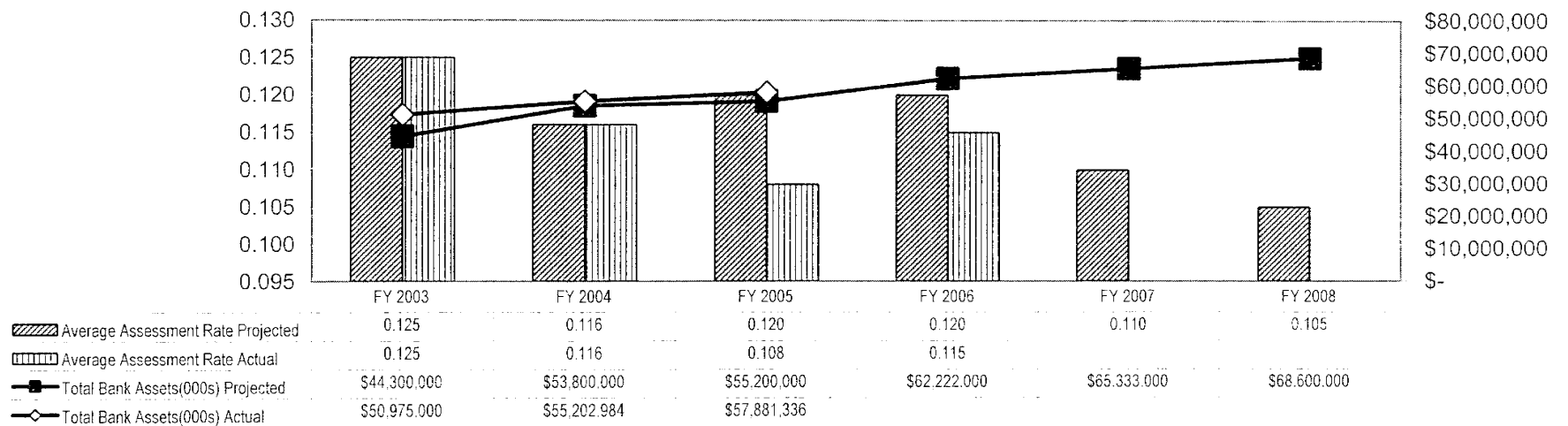
Department of Economic Development - Division of Finance

Bank and Trust Company Regulation

Program is found in the following core budget(s): Finance

**7b. Provide an efficiency measure.**

Average Assessment Rate has declined dramatically since FY98, when it was \$0.199. This reduction reflects efficiencies attained as well as asset growth in Missouri state chartered banks.



## PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

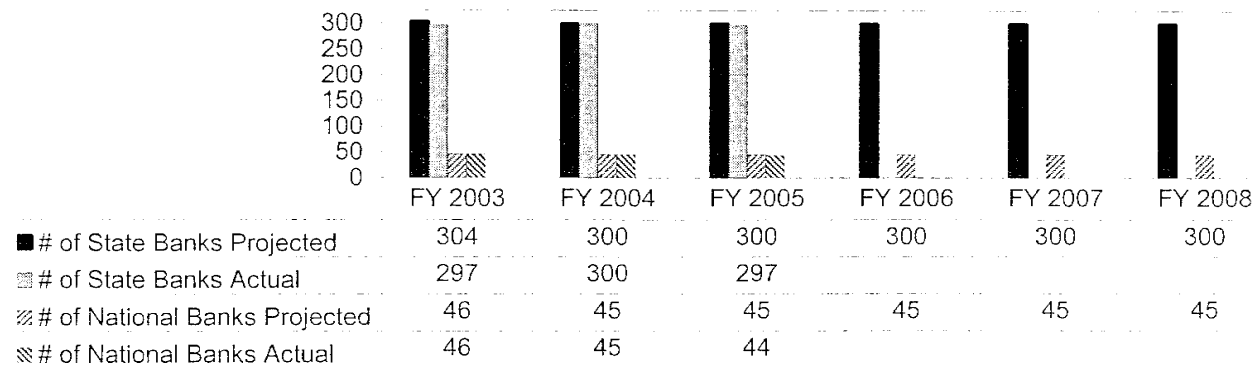
Bank and Trust Company Regulation

Program is found in the following core budget(s): Finance

**7c. Provide the number of clients/individuals served, if applicable.**

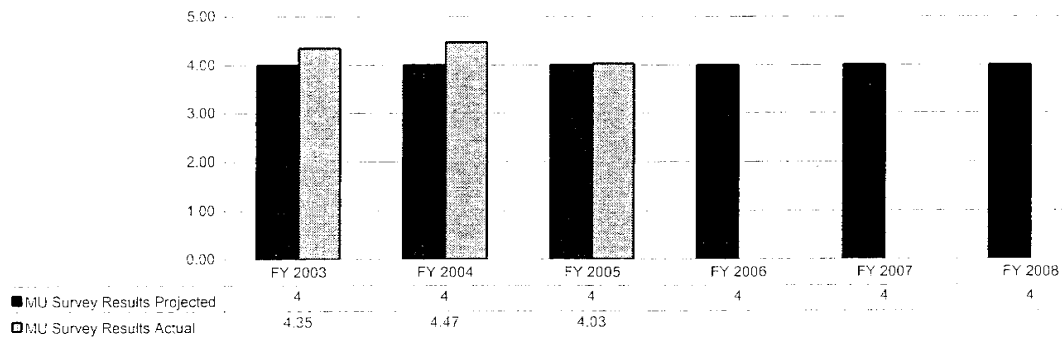
The number of state chartered banks is also indicative of customer satisfaction, as a bank may choose its primary regulator (state or national) via choice of charter.

**Number of State chartered vs. Nationally chartered banks**



**7d. Provide a customer satisfaction measure, if available.**

The Division of Finance has contracted with the University of Missouri to conduct a post-examination survey of customer satisfaction. The survey is extensive and includes an overall rating on a scale of 1(poor) to 5(excellent). FY2006, 2007 and 2008 Planned data reflects the Division goal of a minimum '4' rating overall.



## PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Consumer Credit Licensing and Regulation

Program is found in the following core budget(s): Finance

**1. What does this program do?**

This program is responsible for the licensing and regulation of various consumer credit outlets which include finance companies, pay day loan companies, consumer installment lender companies, and title loan companies.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Chapters 364, 365, 367, 369 and 408, RSMo.

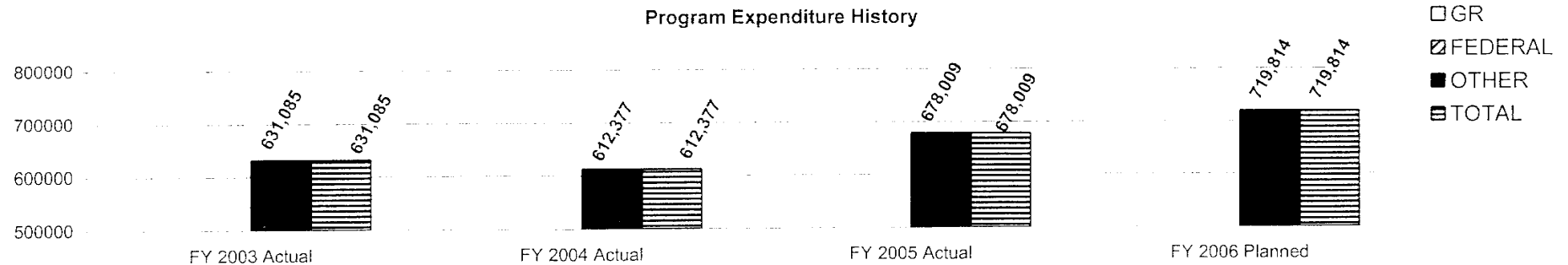
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

License fees paid by the entities regulated to the Finance Fund (0550).

## PROGRAM DESCRIPTION

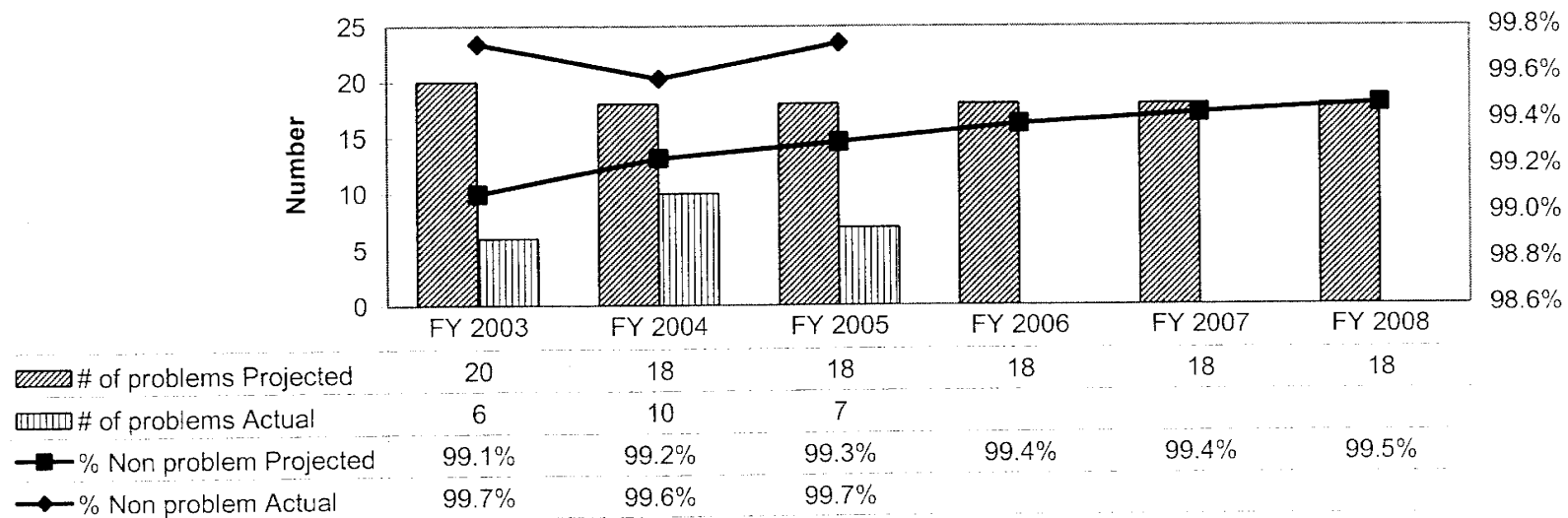
Department of Economic Development - Division of Finance

Consumer Credit Licensing and Regulation

Program is found in the following core budget(s): Finance

**7a. Provide an effectiveness measure.**

The number of non-problem (compliant) licensees could be described as an indicator of the effectiveness of educational efforts by the Division of Finance examination force. 'Projected # of problems' represents the Division's desired maximum, rather than a projection.



## PROGRAM DESCRIPTION

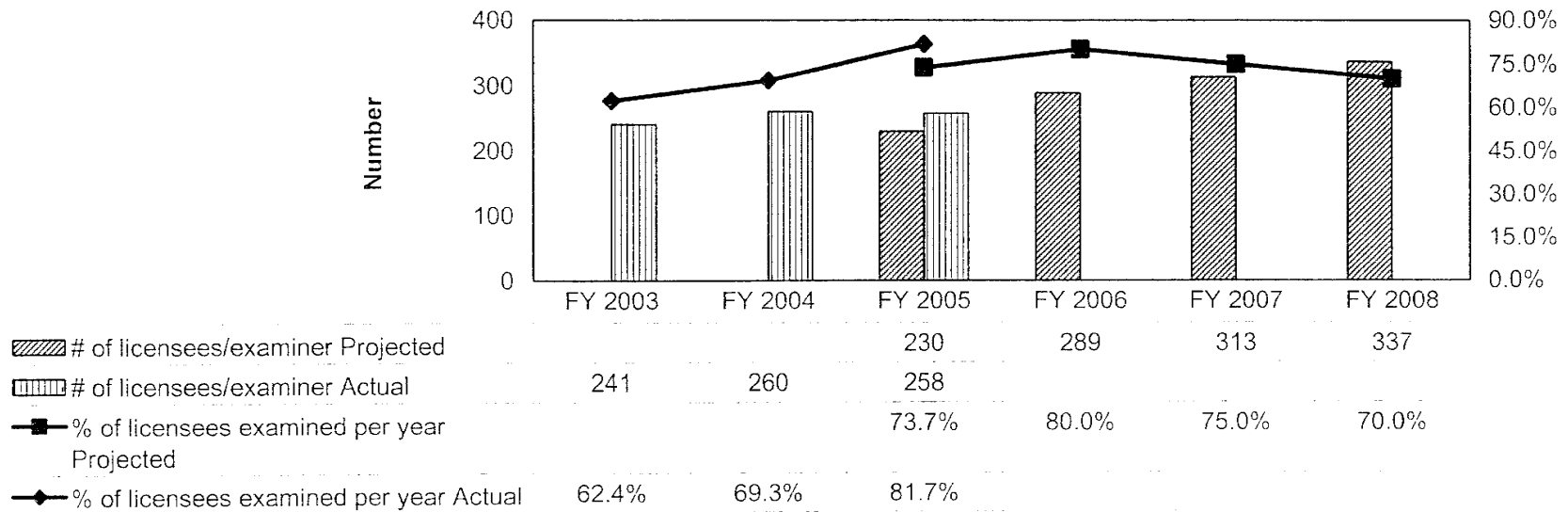
Department of Economic Development - Division of Finance

Consumer Credit Licensing and Regulation

Program is found in the following core budget(s): Finance

**7b. Provide an efficiency measure.**

Examiners have become more efficient as the number of licensees has risen, but these efficiencies are believed to have reached physical limits. Projections for prior years are not available.



## PROGRAM DESCRIPTION

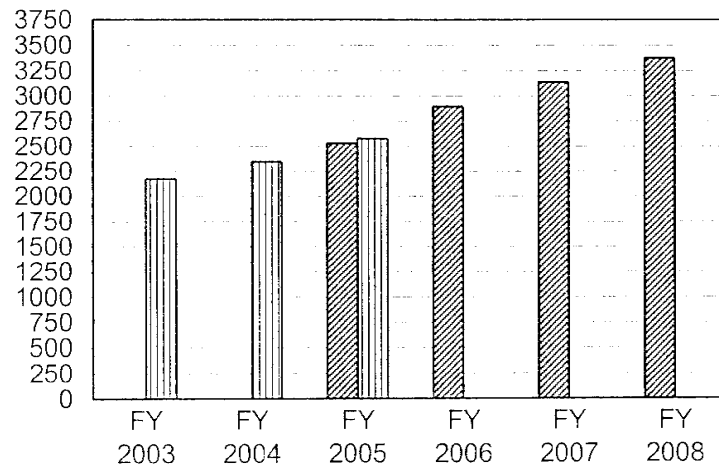
Department of Economic Development - Division of Finance

Consumer Credit Licensing and Regulation

Program is found in the following core budget(s): Finance

7c. Provide the number of clients/individuals served, if applicable.

Projections for prior years are not available.



▨ # of licensees Projected			2528	2894	3134	3374
▤ # of licensees Actual	2170	2344	2576			

7d. Provide a customer satisfaction measure, if available.

Not available

# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit								
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>SAVINGS &amp; LOAN-TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS								
DIV SAVINGS & LOAN SUPERVISION	16,356	0.00	39,400	0.00	39,400	0.00	39,400	0.00
TOTAL - TRF	16,356	0.00	39,400	0.00	39,400	0.00	39,400	0.00
<b>TOTAL</b>	<b>16,356</b>	<b>0.00</b>	<b>39,400</b>	<b>0.00</b>	<b>39,400</b>	<b>0.00</b>	<b>39,400</b>	<b>0.00</b>
<b>GRAND TOTAL</b>	<b>\$16,356</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>

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**CORE DECISION ITEM**

<b>Department: Economic Development</b>					<b>Budget Unit 42520C</b>				
<b>Division: Finance</b>									
<b>Core: Division of Savings &amp; Loan Supervision Fund Transfer to Finance Fund</b>									
<b>1. CORE FINANCIAL SUMMARY</b>									
	<b>FY 2007 Budget Request</b>					<b>FY 2007 Governor's Recommendation</b>			
	<b>GR</b>	<b>Federal</b>	<b>Other</b>	<b>Total</b>		<b>GR</b>	<b>Fed</b>	<b>Other</b>	<b>Total</b>
<b>PS</b>	0	0	0	0	<b>PS</b>	0	0	0	0
<b>EE</b>	0	0	0	0	<b>EE</b>	0	0	0	0
<b>PSD</b>	0	0	0	0	<b>PSD</b>	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfer			\$39,400	\$39,400 E	Transfer			\$39,400	\$39,400 E
<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>FTE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Est. Fringe</b>	0	0	0	0	<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Savings & Loan Supervision Fund (0549)				Other Funds:	Savings & Loan Supervision Fund (0549)			
Notes:	An "E" is requested to allow for the transfer of funds for actual costs of supervision.				Notes:	An "E" is requested to allow for the transfer of funds for actual costs of supervision.			
<b>2. CORE DESCRIPTION</b>									
This transfer provides funds to the Division of Finance Fund from the Savings & Loan Supervision Fund to meet the salaries and expenses of the Division of Finance in administering laws pertaining to savings and loan associations.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Savings & Loan Supervision Transfer									



# CORE DECISION ITEM

Department: Economic Development

Budget Unit 42520C

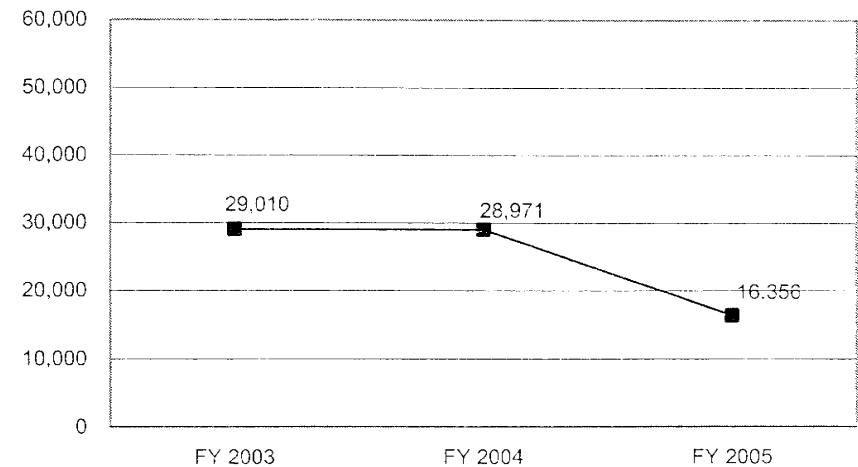
Division: Finance

Core: Division of Savings & Loan Supervision Fund Transfer to Finance Fund

## 4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	39,400	39,400	39,400	39,400 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	39,400	39,400	39,400	N/A
Actual Expenditures (All Funds)	29,010	28,971	16,356	N/A
Unexpended (All Funds)	10,390	10,429	23,044	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	10,390	10,429	23,044	N/A
	(1)	(2)	(3)	(4)

Actual Expenditures (All Funds)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

### NOTES:

- (1)
- (2)
- (3)
- (4)

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
SAVINGS & LOAN-TRANSFER

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	39,400	39,400	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>39,400</b>	<b>39,400</b>	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	39,400	39,400	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>39,400</b>	<b>39,400</b>	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	39,400	39,400	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>39,400</b>	<b>39,400</b>	

# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM DETAIL**

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
<b>SAVINGS &amp; LOAN-TRANSFER</b>								
<b>CORE</b>								
FUND TRANSFERS	16,356	0.00	39,400	0.00	39,400	0.00	39,400	0.00
TOTAL - TRF	16,356	0.00	39,400	0.00	39,400	0.00	39,400	0.00
<b>GRAND TOTAL</b>	<b>\$16,356</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>	<b>\$39,400</b>	<b>0.00</b>
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$16,356	0.00	\$39,400	0.00	\$39,400	0.00	\$39,400	0.00

## PROGRAM DESCRIPTION

**Department of Economic Development - Division of Finance**

**Division of Savings & Loan Supervision Fund Transfer to Finance Fund**

**Program is found in the following core budget(s): Division of Savings & Loan Supervision Fund Transfer to Finance Fund**

**1. What does this program do?**

This transfer provides funds to the Division of Finance Fund from the Savings & Loan Supervision Fund to meet the salaries and expenses of the Division of Finance in administering laws pertaining to savings and loan associations.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

Chapter 369, RSMo

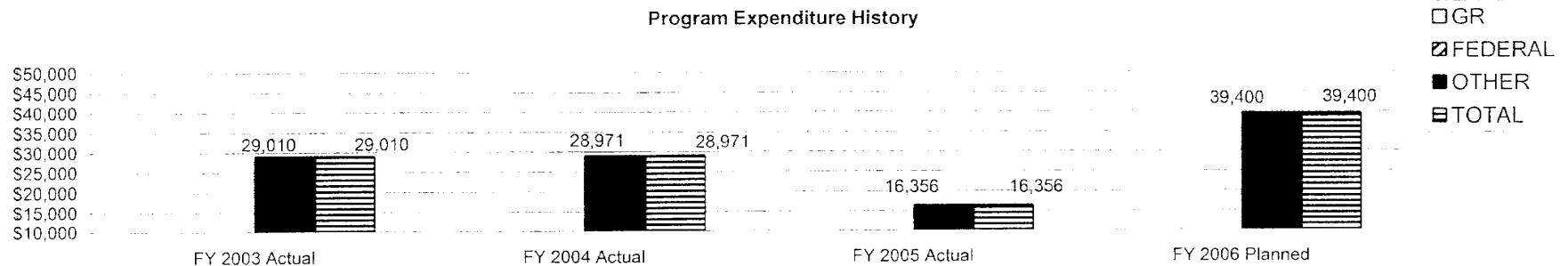
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

Payments made in accordance with 369.324, RSMo

PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Division of Savings & Loan Supervision Fund Transfer to Finance Fund

Program is found in the following core budget(s): Division of Savings & Loan Supervision Fund Transfer to Finance Fund

7a. Provide an effectiveness measure.

N/A

7b. Provide an efficiency measure.

N/A

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
<b>FINANCE FUND TRANSFER</b>									
<b>CORE</b>									
FUND TRANSFERS									
DIVISION OF FINANCE	499,218	0.00	500,000	0.00	500,000	0.00	500,000	0.00	
TOTAL - TRF	499,218	0.00	500,000	0.00	500,000	0.00	500,000	0.00	
TOTAL	499,218	0.00	500,000	0.00	500,000	0.00	500,000	0.00	
GRAND TOTAL	\$499,218	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00	

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# CORE DECISION ITEM

Department: <u>Economic Development</u>					Budget Unit <u>42530C</u>				
Division: <u>Finance</u>									
Core: <u>Division of Finance Fund Transfer to General Revenue</u>									
<b>1. CORE FINANCIAL SUMMARY</b>									
FY 2007 Budget Request					FY 2007 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transfer			\$500,000	\$500,000	Transfer			\$500,000	\$500,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
<b>Est. Fringe</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<b>Est. Fringe</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds:	Finance Fund (0550)				Other Funds:	Finance Fund (0550)			
Notes:	An "E" is requested to allow for the transfer of funds for actual costs of services provided by General Revenue funded state agencies to the Division of Finance.				Notes:	An "E" is requested to allow for the transfer of funds for actual costs of services provided by General Revenue funded state agencies to the Division of Finance.			
<b>2. CORE DESCRIPTION</b>									
This transfer provides funds to general revenue funded state agencies (i.e., Attorney General and State Auditor) to pay for the costs of rent and other supportive services provided to the Division of Finance.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Finance Fund Transfer to General Revenue									

**CORE DECISION ITEM**

**Department: Economic Development**

**Budget Unit** 42530C

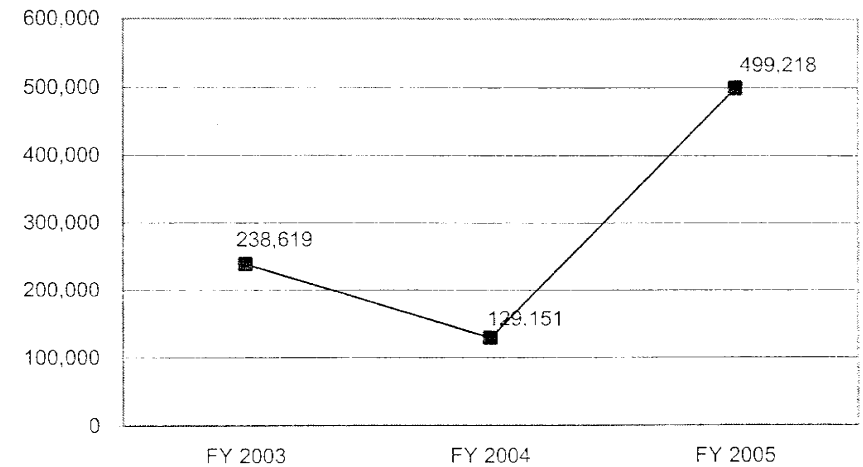
**Division: Finance**

**Core: Division of Finance Fund Transfer to General Revenue**

**4. FINANCIAL HISTORY**

	<b>FY 2003 Actual</b>	<b>FY 2004 Actual</b>	<b>FY 2005 Actual</b>	<b>FY 2006 Current Yr.</b>
Appropriation (All Funds)	500,000	500,000	500,000	500,000 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	500,000	500,000	500,000	N/A
Actual Expenditures (All Funds)	238,619	129,151	499,218	N/A
Unexpended (All Funds)	261,381	370,849	782	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	261,381	370,849	782	N/A
	(1)	(2)	(3)	(4)

**Actual Expenditures (All Funds)**



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

**NOTES:**

- (1)
- (2)
- (3)
- (4)



# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
FINANCE FUND TRANSFER

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	500,000	500,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	500,000	500,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	500,000	500,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>500,000</b>	<b>500,000</b>	

# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

## DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FINANCE FUND TRANSFER								
CORE								
FUND TRANSFERS	499,218	0.00	500,000	0.00	500,000	0.00	500,000	0.00
TOTAL - TRF	499,218	0.00	500,000	0.00	500,000	0.00	500,000	0.00
GRAND TOTAL	\$499,218	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$499,218	0.00	\$500,000	0.00	\$500,000	0.00	\$500,000	0.00

## PROGRAM DESCRIPTION

**Department of Economic Development - Division of Finance**

**Division of Finance fund Transfer to General Revenue**

**Program is found in the following core budget(s): Division of Finance Fund Transfer to General Revenue**

**1. What does this program do?**

This transfer provides funds to general revenue funded state agencies (i.e., Attorney General and State Auditor) to pay for the costs of rent and other supportive services provided to the Division of Finance.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

361.170, RSMo

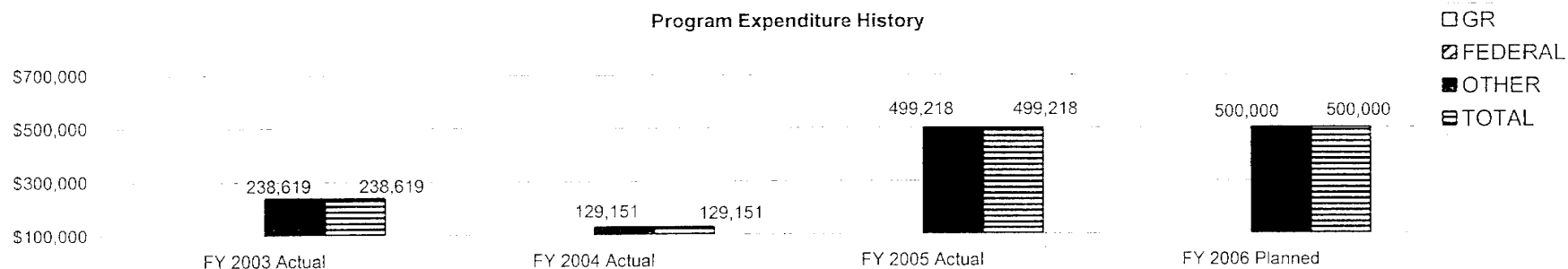
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other" funds?**

Transfer pursuant to 361.170, RSMo.

PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance	
Division of Finance fund Transfer to General Revenue	
Program is found in the following core budget(s): Division of Finance Fund Transfer to General Revenue	
7a.	Provide an effectiveness measure. N/A
7b.	Provide an efficiency measure. N/A
7c.	Provide the number of clients/individuals served, if applicable. N/A
7d.	Provide a customer satisfaction measure, if available. N/A

# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
<b>S&amp;L SUPERVISION TRANSFER</b>									
<b>CORE</b>									
<b>FUND TRANSFERS</b>									
DIV SAVINGS & LOAN SUPERVISION	8,134	0.00	6,909	0.00	6,909	0.00	6,909	0.00	
TOTAL - TRF	8,134	0.00	6,909	0.00	6,909	0.00	6,909	0.00	
TOTAL	8,134	0.00	6,909	0.00	6,909	0.00	6,909	0.00	
<b>GRAND TOTAL</b>	<b>\$8,134</b>	<b>0.00</b>	<b>\$6,909</b>	<b>0.00</b>	<b>\$6,909</b>	<b>0.00</b>	<b>\$6,909</b>	<b>0.00</b>	

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# CORE DECISION ITEM

Department: <u>Economic Development</u>					Budget Unit <u>42540C</u>				
Division: <u>Finance</u>									
Core: <u>Division of Savings &amp; Loan Supervision Fund Transfer to General Revenue</u>									
<b>1. CORE FINANCIAL SUMMARY</b>									
FY 2007 Budget Request					FY 2007 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transfer			\$6,909	\$6,909 E	Transfer			\$6,909	\$6,909 E
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>Est. Fringe</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Savings & Loan Supervision Fund (0549)					Other Funds: Savings & Loan Supervision Fund (0549)				
Notes: An "E" is requested due to the unknown amount of the transfer.					Notes: An "E" is requested due to the unknown amount of the transfer.				
<b>2. CORE DESCRIPTION</b>									
Any amount remaining in the Division of Savings and Loan Supervision Fund at the end of the fiscal year which exceeds five percent of the amount assessed to the savings and loan associations shall be transferred to general revenue. In accordance with Section 369.324, this transfer is necessary to meet the requirements of the statute.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Division of Savings & Loan Supervision Transfer to General Revenue									

# CORE DECISION ITEM

Department: Economic Development

Budget Unit 42540C

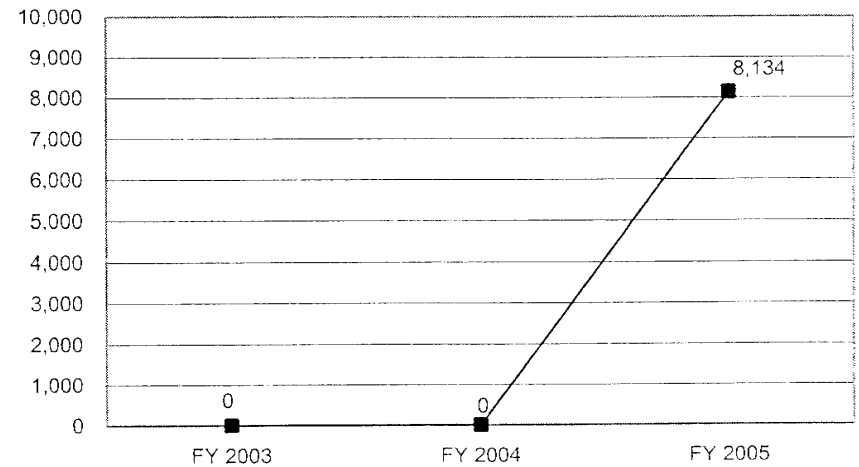
Division: Finance

Core: Division of Savings & Loan Supervision Fund Transfer to General Revenue

## 4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	6,909	6,909	8,135	6,909 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	6,909	6,909	8,135	N/A
Actual Expenditures (All Funds)	0	0	8,134	N/A
Unexpended (All Funds)	6,909	6,909	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	6,909	6,909	1	N/A
	(1)	(2)	(3)	(4)

Actual Expenditures (All Funds)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

### NOTES:

- (1)
- (2)
- (3)
- (4)

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
S&L SUPERVISION TRANSFER

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	6,909	6,909	
	Total	0.00	0	0	6,909	6,909	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	6,909	6,909	
	Total	0.00	0	0	6,909	6,909	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	6,909	6,909	
	Total	0.00	0	0	6,909	6,909	



# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
S&L SUPERVISION TRANSFER								
CORE								
FUND TRANSFERS	8,134	0.00	6,909	0.00	6,909	0.00	6,909	0.00
TOTAL - TRF	8,134	0.00	6,909	0.00	6,909	0.00	6,909	0.00
GRAND TOTAL	\$8,134	0.00	\$6,909	0.00	\$6,909	0.00	\$6,909	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$8,134	0.00	\$6,909	0.00	\$6,909	0.00	\$6,909	0.00

## PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Division of Savings & Loan Supervision Fund Transfer to General Revenue

Program is found in the following core budget(s): Division of Savings & Loan Supervision Fund Transfer to General Revenue

**1. What does this program do?**

Any amount remaining in the Division of Savings and Loan Supervision Fund at the end of the fiscal year which exceeds five percent of the amount assessed to the savings and loan associations shall be transferred to general revenue.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

369.324, RSMo

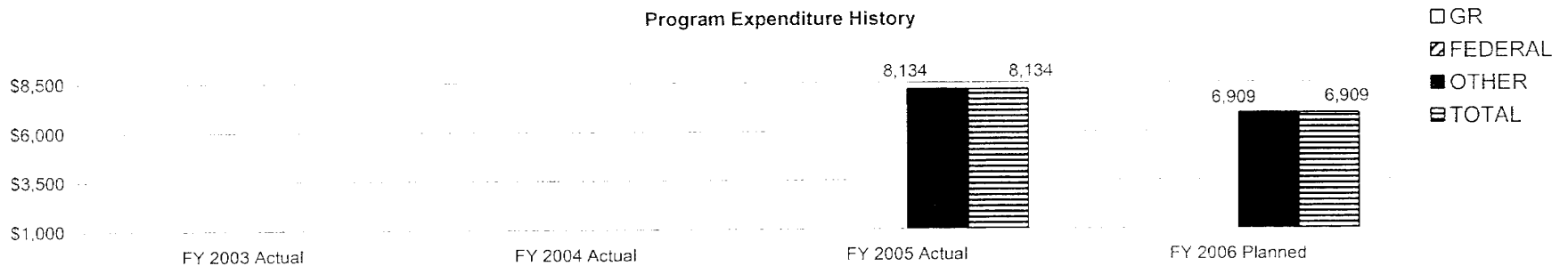
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

Transfer pursuant to 369.324, RSMo.

PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Division of Savings & Loan Supervision Fund Transfer to General Revenue

Program is found in the following core budget(s): Division of Savings & Loan Supervision Fund Transfer to General Revenue

7a. Provide an effectiveness measure.

N/A

7b. Provide an efficiency measure.

N/A

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

# **FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS**

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
<hr/>									
RESIDENTIAL MORTGAGE-TRANSFER									
CORE									
FUND TRANSFERS									
RESIDENTIAL MORTGAGE LICENSING	132,443	0.00	150,000	0.00	150,000	0.00	150,000	0.00	
TOTAL - TRF	132,443	0.00	150,000	0.00	150,000	0.00	150,000	0.00	
TOTAL	132,443	0.00	150,000	0.00	150,000	0.00	150,000	0.00	
<hr/>									
GRAND TOTAL	\$132,443	0.00	\$150,000	0.00	\$150,000	0.00	\$150,000	0.00	
<hr/>									

# CORE DECISION ITEM

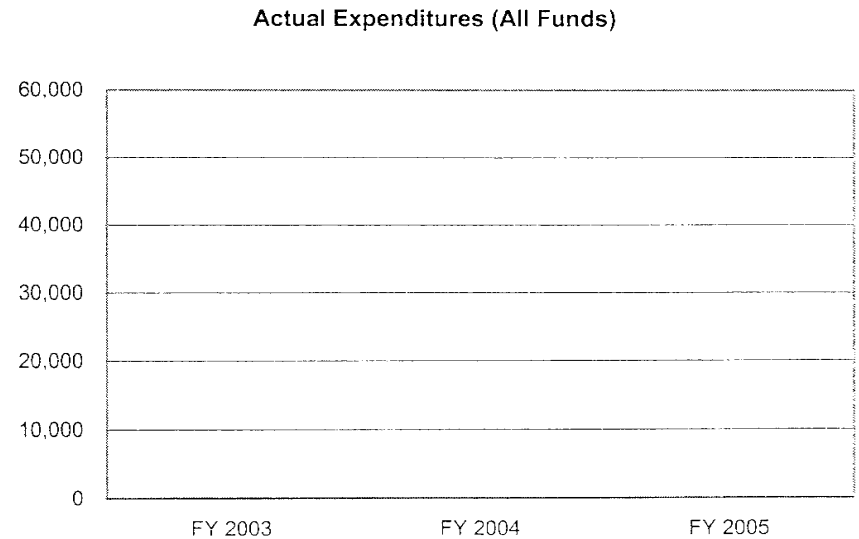
Department: <u>Economic Development</u>					Budget Unit <u>42550C</u>				
Division: <u>Finance</u>									
Core: <u>Residential Mortgage Licensing Fund Transfer to Finance Fund</u>									
<b>1. CORE FINANCIAL SUMMARY</b>									
FY 2007 Budget Request					FY 2007 Governor's Recommendation				
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Transfer			\$150,000	\$150,000	Transfer			\$150,000	\$150,000
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
<b>Est. Fringe</b>	0	0	0	0	<b>Est. Fringe</b>	0	0	0	0
<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>					<i>Note: Fringes budgeted in House Bill 5 except for certain fringes budgeted directly to MoDOT, Highway Patrol, and Conservation.</i>				
Other Funds: Residential Mortgage Licensing Fund (0261 )					Other Funds: Residential Mortgage Licensing Fund (0261)				
Notes: An "E" is requested to allow for the transfer of funds for actual costs of administering the law.					Notes: An "E" is requested to allow for the transfer of funds for actual costs of administering the law.				
<b>2. CORE DESCRIPTION</b>									
This transfer provides funds to the Division of Finance Fund from the Residential Mortgage Licensing Fund to meet the salaries and expenses of the Division of Finance in administering the Residential Mortgage Licensing Law.									
<b>3. PROGRAM LISTING (list programs included in this core funding)</b>									
Residential Mortgage Licensing Transfer									

**CORE DECISION ITEM**

**Department:** Economic Development **Budget Unit** 42550C  
**Division:** Finance  
**Core:** Residential Mortgage Licensing Fund Transfer to Finance Fund

**4. FINANCIAL HISTORY**

	<u>FY 2003 Actual</u>	<u>FY 2004 Actual</u>	<u>FY 2005 Actual</u>	<u>FY 2006 Current Yr.</u>
Appropriation (All Funds)	239,000	160,557	150,000	150,000 E
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	239,000	160,557	150,000	N/A
Actual Expenditures (All Funds)	238,947	160,556	132,443	N/A
Unexpended (All Funds)	53	1	17,557	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	53	1	17,557	N/A
	(1)	(2)	(3)	(4)



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

**NOTES:**

- (1)
- (2)
- (3)
- (4)

# CORE RECONCILIATION

DEPARTMENT OF ECONOMIC DEVELOPMENT  
RESIDENTIAL MORTGAGE-TRANSFER

## 5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	0	0	150,000	150,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>150,000</b>	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	150,000	150,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>150,000</b>	
GOVERNOR'S RECOMMENDED CORE							
	TRF	0.00	0	0	150,000	150,000	
	<b>Total</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>150,000</b>	<b>150,000</b>	

# FY-07 ECONOMIC DEVELOPMENT GOV RECOMMENDS

# DECISION ITEM DETAIL

Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
RESIDENTIAL MORTGAGE-TRANSFER								
CORE								
FUND TRANSFERS	132,443	0.00	150,000	0.00	150,000	0.00	150,000	0.00
TOTAL - TRF	132,443	0.00	150,000	0.00	150,000	0.00	150,000	0.00
GRAND TOTAL	\$132,443	0.00	\$150,000	0.00	\$150,000	0.00	\$150,000	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$132,443	0.00	\$150,000	0.00	\$150,000	0.00	\$150,000	0.00



## PROGRAM DESCRIPTION

**Department of Economic Development - Division of Finance**  
**Residential Mortgage Licensing Fund Transfer to Finance Fund**

**Program is found in the following core budget(s): Residential Mortgage Licensing Fund Transfer to Finance Fund**

**1. What does this program do?**

This transfer provides funds to the Division of Finance Fund from the Residential Mortgage Licensing Fund to meet the salaries and expenses of the Division of Finance in administering the Residential Mortgage Licensing Law.

**2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)**

443.845, RSMo

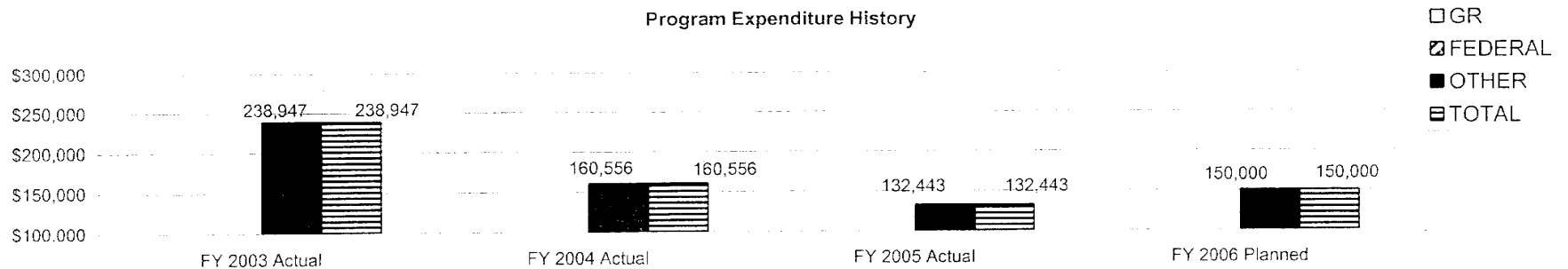
**3. Are there federal matching requirements? If yes, please explain.**

No.

**4. Is this a federally mandated program? If yes, please explain.**

No.

**5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.**



**6. What are the sources of the "Other " funds?**

Assessments and license fees paid by entities regulated by sections 443.800 to 443.893, RSMo.

## PROGRAM DESCRIPTION

Department of Economic Development - Division of Finance

Residential Mortgage Licensing Fund Transfer to Finance Fund

Program is found in the following core budget(s): Residential Mortgage Licensing Fund Transfer to Finance Fund

7a. Provide an effectiveness measure.

N/A

7b. Provide an efficiency measure.

N/A

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A